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PRESS RELEASE

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EUROCOMMERCIAL PROPERTIES N.V.

BLOCK TRADE UNDER BUYBACK PROGRAMME

Eurocommercial Properties N.V. ("ECP") announces that it has reached agreement with a holder of depositary receipts on the sale of 119,000 depositary receipts to ECP. The price of the depositary receipts to be bought back is € 37,95 per depositary receipt.

This transaction is part of ECP's programme to buy back depositary receipts in connection with the divided distribution as announced on 25 August 2006. The programme is being carried out by Fortis.

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